

BRANCH DISTRICT LIBRARY
FINANCIAL STATEMENTS
SEPTEMBER 30, 2026 AND 2025

BRANCH DISTRICT LIBRARY**GENERAL FUND
BALANCE SHEETS****ASSETS**

	September 30,	
	2026	2025
Cash	\$ 1,258,602.12	\$ 1,150,494.90
Investments	486,299.91	470,902.90
Due from County	18,502.20	15,283.08
Prepaid expenses	0.00	21,036.12
Restricted assets:		
Cash	302,889.71	272,887.09
Investments	118,435.04	113,706.84
Total assets	<u>\$ 2,184,728.98</u>	<u>\$ 2,044,310.93</u>

LIABILITIES AND FUND EQUITY**LIABILITIES**

Accounts payable	\$ 2,455.00	\$ 2,450.00
Due to the City of Coldwater	1,391.09	1,320.38
Payroll taxes payable	4,130.21	14,797.99
Accrued wages	<u>96,400.00</u>	<u>86,050.00</u>
Total liabilities	104,376.30	104,618.37

FUND BALANCE

Assigned	421,324.75	386,593.93
Unassigned	<u>1,659,027.93</u>	<u>1,553,098.63</u>
Total fund balance	<u>2,080,352.68</u>	<u>1,939,692.56</u>
Total liabilities and fund equity	<u>\$ 2,184,728.98</u>	<u>\$ 2,044,310.93</u>

BRANCH DISTRICT LIBRARY
SPECIAL REVENUE TRUST FUND
BALANCE SHEETS

ASSETS

	September 30, 2026	2025
Cash	\$ 337,911.77	\$ 269,448.88
Restricted assets:		
Cash	115,123.29	106,891.54
Investments	<u>13,455.76</u>	<u>42,998.75</u>
Total Assets	<u>\$ 466,490.82</u>	<u>\$ 419,339.17</u>

LIABILITIES AND FUND EQUITY

LIABILITIES

FUND BALANCE

Restricted:		
A. Barnett memorial	44,765.72	35,163.41
Fisher memorial	9,704.92	6,266.60
Dallen memorial	84.28	71.25
Uhle memorial	238.30	205.55
Morton memorial	5,083.03	33,557.59
Union City Facilities	31,591.74	31,591.74
Shamulus memorial	13,682.48	23,682.48
G. Barnett memorial	<u>23,428.58</u>	<u>19,351.67</u>
Total Restricted	128,579.05	149,890.29
Committed	<u>337,911.77</u>	<u>269,448.88</u>
Total fund balance	<u>466,490.82</u>	<u>419,339.17</u>
Total liabilities and fund equity	<u>\$ 466,490.82</u>	<u>\$ 419,339.17</u>

BRANCH DISTRICT LIBRARY

PERMANENT TRUST FUND BALANCE SHEETS

ASSETS

	September 30,	
	2026	2025
Restricted assets:		
Cash	\$ 57,000.00	\$ 57,000.00
Investments	<u>90,133.62</u>	<u>90,133.62</u>
Total assets	<u>\$ 147,133.62</u>	<u>\$ 147,133.62</u>

LIABILITIES AND FUND EQUITY

LIABILITIES

Accounts payable	\$ 0.00	\$ 0.00
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FUND BALANCE

Restricted:		
Sammelroth memorial	50,000.00	50,000.00
Dallen memorial	2,000.00	2,000.00
Uhle memorial	5,000.00	5,000.00
Barnett memorial	<u>90,133.62</u>	<u>90,133.62</u>
Total fund balance	<u>147,133.62</u>	<u>147,133.62</u>
Total liabilities fund equity	<u>\$ 147,133.62</u>	<u>\$ 147,133.62</u>

BRANCH DISTRICT LIBRARY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMPARED TO BUDGET

	One Month Ended September 30, 2026	Nine Months Ended September 30, 2026	Budget Year to Date 2026	
			Amount	Variance
REVENUES				
Taxes	\$ 3,830.12	\$ 2,409,152.60	\$ 2,500,000.00	\$ (90,847.40)
State aid	0.00	53,018.95	50,000.00	3,018.95
Interest earned	2,519.55	21,969.18	30,000.00	(8,030.82)
Penal fines	11,502.20	81,138.07	124,000.00	(42,861.93)
Charges for services	704.76	12,659.59	21,000.00	(8,340.41)
Reimbursements	2,081.49	18,544.45	51,000.00	(32,455.55)
Other revenue	<u>1,493.42</u>	<u>4,827.03</u>	<u>12,000.00</u>	<u>(7,172.97)</u>
Total revenues	22,131.54	2,601,309.87	2,788,000.00	(186,690.13)
EXPENDITURES				
Library	<u>189,607.13</u>	<u>1,977,822.61</u>	<u>2,888,000.00</u>	<u>(910,177.39)</u>
Excess (deficiency) of revenues over expenditures	(167,475.59)	623,487.26	(100,000.00)	723,487.26
OTHER SOURCES (USES)				
Transfers from (to) other funds	<u>0.00</u>	<u>5,450.00</u>	<u>39,500.00</u>	<u>(34,050.00)</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>\$ (167,475.59)</u>	628,937.26	(60,500.00)	689,437.26
FUND BALANCE - BEGINNING		<u>1,451,415.42</u>	<u>1,352,805.00</u>	<u>98,610.42</u>
FUND BALANCE - ENDING		<u>\$ 2,080,352.68</u>	<u>\$ 1,292,305.00</u>	<u>\$ 788,047.68</u>

BRANCH DISTRICT LIBRARY

SPECIAL REVENUE TRUST FUND STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	One Month Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
REVENUES				
Interest earned	\$ 517.20	\$ 665.04	\$ 4,378.15	\$ 5,487.92
Donations	<u>400.00</u>	<u>9.59</u>	<u>76,980.44</u>	<u>48,041.31</u>
Total revenues	917.20	674.63	81,358.59	53,529.23
EXPENDITURES				
Total expenditures	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess (deficiency) of revenues over expenditures	917.20	674.63	81,358.59	53,529.23
OTHER SOURCES (USES)				
Transfer from (to) other funds	<u>0.00</u>	<u>0.00</u>	<u>(5,450.00)</u>	<u>0.00</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>\$ 917.20</u>	<u>\$ 674.63</u>	75,908.59	53,529.23
FUND BALANCE - BEGINNING			<u>390,582.23</u>	<u>365,809.94</u>
FUND BALANCE - ENDING			<u>\$ 466,490.82</u>	<u>\$ 419,339.17</u>

BRANCH DISTRICT LIBRARY**PERMANENT TRUST FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

	One Month Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
REVENUES				
Donation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
EXPENDITURES				
Total expenditures	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>	0.00	0.00
FUND BALANCE - BEGINNING			<u>147,133.62</u>	<u>147,133.62</u>
FUND BALANCE - ENDING			<u>\$ 147,133.62</u>	<u>\$ 147,133.62</u>

BRANCH DISTRICT LIBRARY

OTHER SUPPLEMENTAL INFORMATION GENERAL FUND SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

	One Month Ended September 30, 2026	Nine Months Ended September 30, 2026	Budget Year to Date 2026	
			Amount	Variance
Salaries	\$ 103,628.18	\$ 1,062,689.46	\$ 1,433,000.00	\$ (370,310.54)
Payroll taxes	7,864.27	80,857.74	110,000.00	(29,142.26)
Other benefits	19,332.50	24,123.33	70,000.00	(45,876.67)
Health insurance	15,800.63	185,916.11	259,500.00	(73,583.89)
Unemployment	0.00	739.35	1,000.00	(260.65)
Training and travel	396.60	7,755.73	29,000.00	(21,244.27)
Education reimbursement	1,813.60	4,710.81	7,500.00	(2,789.19)
Board per diem	223.77	1,948.49	3,000.00	(1,051.51)
Physical materials	646.58	96,019.69	145,500.00	(49,480.31)
Digital materials	4,350.00	28,030.86	58,500.00	(30,469.14)
Materials preparation	872.37	9,047.27	18,000.00	(8,952.73)
Programming	575.96	49,236.36	57,000.00	(7,763.64)
Rent	830.00	3,205.00	5,000.00	(1,795.00)
Utilities	6,482.69	70,084.20	83,500.00	(13,415.80)
Upkeep	4,456.76	100,368.41	226,500.00	(126,131.59)
Technology	0.00	67,632.67	82,000.00	(14,367.33)
Equipment maintenance	851.97	11,810.85	12,000.00	(189.15)
Office supplies	1,018.29	35,892.91	50,000.00	(14,107.09)
Consulting services	6,348.20	74,407.71	110,000.00	(35,592.29)
Licensing	1,142.03	30,106.23	57,000.00	(26,893.77)
Insurance	0.00	1,926.64	39,500.00	(37,573.36)
Memberships	12,797.81	27,490.62	29,500.00	(2,009.38)
Other expenditures	174.92	3,822.17	1,000.00	2,822.17
Total expenditures	<u>\$ 189,607.13</u>	<u>\$ 1,977,822.61</u>	<u>\$ 2,888,000.00</u>	<u>\$ (910,177.39)</u>

BRANCH DISTRICT LIBRARY

OTHER SUPPLEMENTAL INFORMATION GENERAL FUND SCHEDULE OF EXPENDITURES

	One Month Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Salaries	\$ 103,628.18	\$ 99,079.65	\$ 1,062,689.46	\$ 1,002,748.38
Payroll taxes	7,864.27	7,579.90	80,857.74	76,784.28
Other benefits	19,332.50	0.00	24,123.33	9,426.13
Health insurance	15,800.63	20,285.70	185,916.11	180,183.60
Unemployment	0.00	0.00	739.35	0.00
Training and travel	396.60	1,079.70	7,755.73	8,938.90
Education reimbursement	1,813.60	0.00	4,710.81	3,085.84
Board per diem	223.77	180.00	1,948.49	1,653.50
Physical Materials	646.58	11,274.56	96,019.69	103,669.26
Digital materials	4,350.00	2,486.87	28,030.86	28,001.46
Materials preparation	872.37	685.83	9,047.27	12,175.51
Programming	575.96	2,690.91	49,236.36	41,365.32
Rent	830.00	830.00	3,205.00	3,445.00
Utilities	6,482.69	5,631.10	70,084.20	52,310.53
Upkeep	4,456.76	8,964.71	100,368.41	226,273.17
Technology	0.00	0.00	67,632.67	48,662.46
Equipment maintenance	851.97	133.65	11,810.85	9,141.26
Office supplies	1,018.29	1,710.94	35,892.91	31,662.40
Consulting services	6,348.20	2,450.00	74,407.71	35,980.15
Licensing	1,142.03	1,087.86	30,106.23	45,069.30
Insurance	0.00	882.22	1,926.64	33,457.03
Memberships	12,797.81	0.00	27,490.62	29,887.37
Other expenditures	174.92	702.55	3,822.17	4,308.06
Total expenditures	<u>\$ 189,607.13</u>	<u>\$ 167,736.15</u>	<u>\$ 1,977,822.61</u>	<u>\$ 1,988,228.91</u>